

Title of Report	2020/21 AUDIT COMPLETION REPORT	
Presented by	Glenn Hammons Interim Head of Finance and Section 151 Officer	
Background Papers	External Audit Strategy Memorandum – Audit and Governance Committee 21 April 2021	Public Report: Yes
Purpose of Report	To consider the External Auditor's Report.	
Recommendations	<p>THAT THE COMMITTEE:</p> <ol style="list-style-type: none"> 1. NOTE THE EXTERNAL AUDITOR'S AUDIT COMPLETION REPORT AS SET OUT IN APPENDIX A. 2. APPROVE THE MANAGEMENT REPRESENTATION LETTER ATTACHED AT APPENDIX B. 	

1.0 BACKGROUND

- 1.1 At the time of writing this report, the audit of the 2020/21 Statement of Accounts has been substantially complete. Subject to concluding the audit, the council's external auditors, Mazars LLP, anticipate issuing an unqualified opinion on the Financial Statements, and concluding that the Council had proper arrangements in place to secure economy, efficiency and effectiveness.
- 1.2 Mazars' Audit Completion Report, set out in Appendix A, details the audit findings and conclusions. The report covers the issues arising from the annual audit of accounts and any matters which are formally required to be reported under the Code of Audit Practice and International Standard of Auditing (UK and Ireland) (ISA 260) "communication of audit matters with those charged with governance".
- 1.3 The Management Representation Letter is attached in Appendix B to this report. This letter is issued by the Council to the auditor in writing as part of audit evidence. Subject to approval by the committee, the letter will be signed by the Section 151 Officer and confirms that the Council has provided all relevant information to the auditors.
- 1.4 The external auditor will be present at the meeting to talk the committee through the report.
- 1.5 Finally, given the additional workload in auditing the accounts in relation to the valuation of property, plant and equipment, it is anticipated that fees paid for the

2020/21 external audit will be varied. At the time of writing this report, it is expected that this fee variation will be agreed after the completion of the audit.

Policies and other considerations, as appropriate	
Council Priorities:	Effective management of the council's finances underpins the delivery of all council priorities.
Policy Considerations:	None
Safeguarding:	None
Equalities/Diversity:	None
Customer Impact:	None
Economic and Social Impact:	None
Environment and Climate Change:	None
Consultation/Community Engagement:	None
Risks:	The Council's governance arrangements are a fundamental part of the Authority's management of risk and contribute towards good corporate governance.
Officer Contact	Glenn Hammons Interim Head of Finance and Section 151 Officer glenn.hammons@nwleicestershire.gov.uk